



## The Quantum Growth Partnership (Q5) Medical Industry Initiative



Mid-Illinois Medical District

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## Frequently Asked Questions

### **Q: What is the Q5 Medical Industry Initiative?**

**A:** The Q5 Medical Industry Initiative is a strategic plan to aggressively pursue economic growth in the medical industry. The three focal areas of the initiative are workforce development, marketing and public relations, and commercialization of medical discoveries.

### **Q: Who is leading the initiative?**

**A:** The initiative was created by the Strategic Leadership Council (SLC) of the Quantum Growth Partnership. The Greater Springfield Chamber of Commerce (The Chamber) will implement the plan with guidance from the SLC, the Mid-Illinois Medical District (MIMD) Commissioners, and medical industry leaders, and with support from the community.

### **Q: Who is funding this initiative?**

**A:** The Chamber is providing funding for staff and operations and SLC is providing program funding.

### **Q: How does this initiative fit with the goals of the Mid-Illinois Medical District?**

**A:** By contract, the day-to day administrative duties in the operation of the District are being coordinated by the staff of the Greater Springfield Chamber of Commerce. The Chamber is partnering with Lincoln Land Community College Capitol City Center for the use of office space for the MIMD.

### **Q: What results should I expect to see from this initiative?**

**A:** The expected outcomes for each focal area of the initiative include:

- **Workforce development:** More and better trained workers for more employers.
- **Marketing and Public Relations:** Broader recognition and understanding of the region's medical industry value and opportunities.
- **Commercialization of Medical Discoveries:** More ideas moving from the laboratory to the marketplace.

### **Q: When should I expect to see results?**

**A:** Because the initiative is dynamic, you should expect to see progress toward achieving goals throughout 2008. It is important to recognize that each focal area will show progress at a different pace due to their nature. The Chamber is committed to maintaining a philosophy of transparent reporting and will provide quarterly and yearly updates on results.